



Securities Lending Report

SSTL - HIF - CORPORATE BOND FUND

Report as at 16/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - CORPORATE BOND FUND
Replication Mode	Physical replication
ISIN Code	GB00B85KC152
Total net assets (AuM)	157,546,838
Reference currency of the fund	GBP

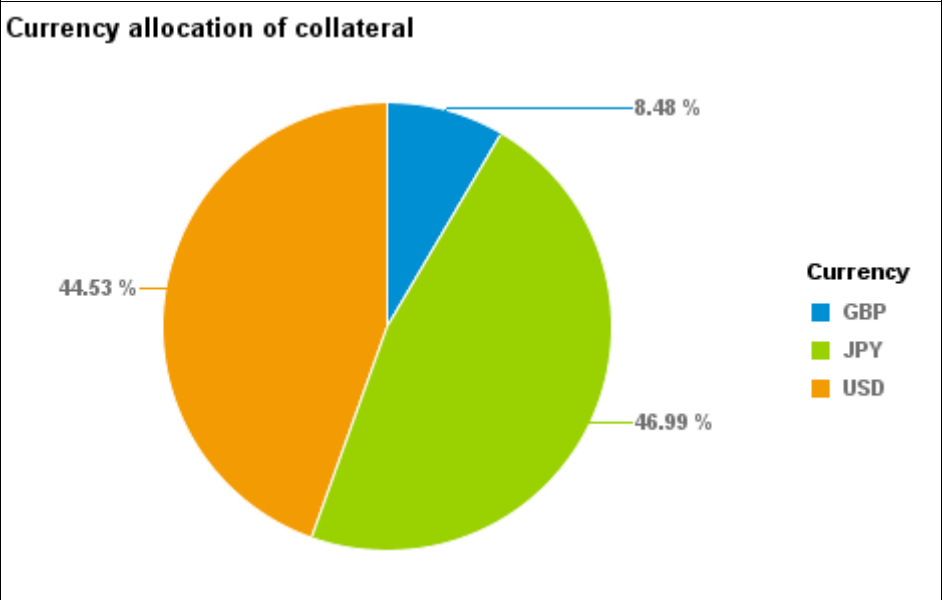
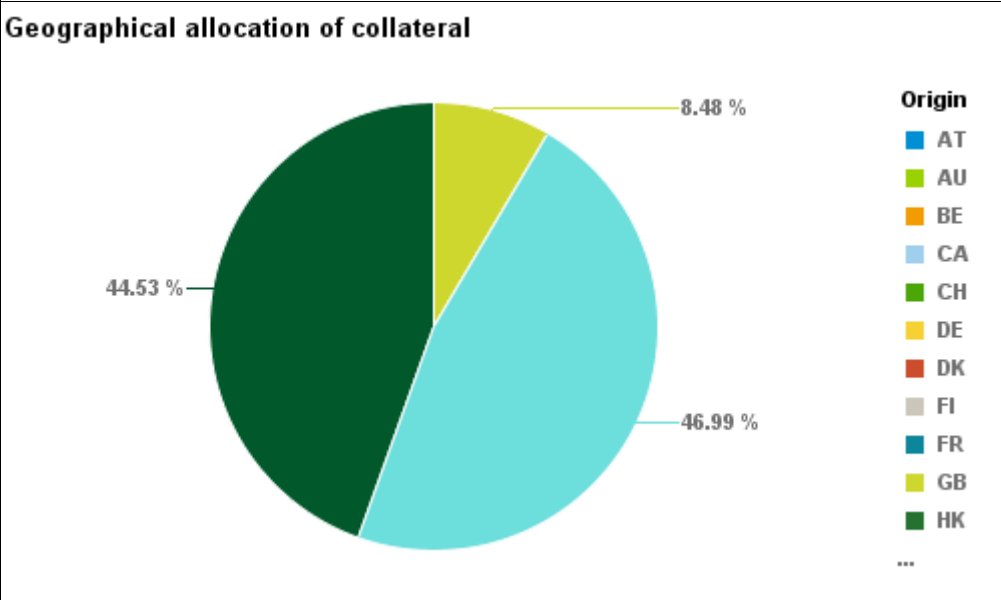
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/07/2025	
Currently on loan in GBP (base currency)	3,302,024.23
Current percentage on loan (in % of the fund AuM)	2.10%
Collateral value (cash and securities) in GBP (base currency)	3,468,263.11
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	6,043,950.00
12-month average on loan as a % of the fund AuM	3.55%
12-month maximum on loan in GBP	12,635,588.90
12-month maximum on loan as a % of the fund AuM	7.31%
Gross Return for the fund over the last 12 months in (base currency fund)	9,483.06
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0056%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	294,145.56	294,145.56	8.48%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	2.85	2.85	0.00%
JP1103491HC4	JPGV 0.100 12/20/27 JAPAN	GOV	JP	JPY	A1	49,497,530.61	248,283.09	7.16%
JP1201041884	JPGV 2.100 06/20/28 JAPAN	GOV	JP	JPY	A1	49,295,200.91	247,268.19	7.13%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	49,462,866.02	248,109.21	7.15%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	49,474,991.05	248,170.03	7.16%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	49,479,209.50	248,191.19	7.16%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	49,484,177.53	248,216.11	7.16%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	28,204,413.69	141,475.32	4.08%
US912797QX89	UST BILL 06/11/26 US TREASURY	GOV	US	USD	AAA	394,005.52	294,121.77	8.48%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	394,012.68	294,127.11	8.48%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	98,505.78	73,533.73	2.12%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	181.49	135.48	0.00%
US912828M565	UST 2.250 11/15/25 US TREASURY	GOV	US	USD	AAA	199.36	148.82	0.00%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	393,953.21	294,082.72	8.48%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	393,989.77	294,110.01	8.48%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	394,032.52	294,141.92	8.48%
						Total:	3,468,263.11	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,762,376.00
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	828,733.08